



# R&D tax relief - Patent Box.

Patent Box is a new tax relief from the government which can reduce the Corporation Tax rate on profits to as little as 10%.

It applies from April 2013 to worldwide profits from UK and EU patents where you own the patent or have an exclusive licence over it and it applies to all types of business and industry sectors. You can even claim the relief for profits that arise before a patent is granted.

Don't worry if you don't have patents or licences yet; if you identify potential savings we can work with you to see what patents or licences can be put in place. It applies from April 2013 to worldwide profits from UK and EU patents where you own the patent or have an exclusive licence over it and it applies to all sectors of business and industry.

## How can we help you?

The formula for calculating the profits that qualify for Patent Box relief involves a complex series of computations but we have devised a simple Patent Box calculator which will quickly enable us to estimate the tax saving.

Contact us for a free pre-qualification review to establish the benefit of the Patent Box using our Patent Box calculator. We'll do this over the phone with you and prepare a report.

Once we know you can save tax, our specialist Patent Box advisers will work with you to maximise the tax savings and prepare a detailed claim for HMRC.

## We will:

- Definitively demonstrate that you are eligible to claim;
- Review the company's patents and licences and qualifying activities;
- Compare and contrast the four different basis for the relief to confirm the best tax saving;
- Consider whether a patent or formal licence could produce tax benefits;
- Review any Research and Development claims to identify possible Patent Box opportunities;
- Develop systems to capture the information you need to claim.

We then prepare HMRC-friendly documentation and liaise personally with the specialist Patent Box units at HMRC.

## How much will it cost?

**It costs you nothing to make a patent box claim with us.**

The pre-qualification review is free and the fees for the detailed claim will be based on the tax savings we will achieve for you. So the net cost is always a saving.

**Contact us to receive a free health check and one of our experienced R&D advisers will be able to ascertain whether the development activity qualifies. If you are unsure at this stage, a telephone conversation with one of our advisers will be able to definitively establish whether or not a claim can be made.**

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